

The purchasing shareholder needs to determine if the purchased shares are to be held directly into their Sierra account, held through their registered account or a combination of both to determine which Share Purchase Agreement is applicable. If the purchased shares are to be split between two accounts please select “Share Purchase Agreement – Multiple Accounts.

Please read the Agreement in its entirety and contact Sierra Mortgage should you have any questions.

Once a share trade between shareholders has been agreed upon a timeline should be determined and arrangements should be made for which party will commence the process, how the documentation will be delivered between the purchasing shareholder and redeeming shareholder as well as who and how the documents will be delivered to Sierra.

It is important to have these details set out at the start as time is of the essence for both the purchasing and redeeming shareholder. Please also be mindful that Sierra must honor redemption requests twice annually therefore any delay in acting on your intention to purchase could result in shares not being available. Once Sierra has honored a redemption request directly with a redeeming shareholder, those shares are no longer available for purchase.

Page 1:

The redeeming shareholder is referred to as the Vendor throughout this Agreement. The top section of page 1 is for each party to complete their full names and mailing addresses.

Section A/B: the Vendor enters the total amount of Class “A” Preferred Shares the two parties agreed upon trading.

Section B2: the Vendor enters the amount of purchase funds to be received; the number of shares being purchased multiplied by \$10 per share.

Section B5: the Purchaser indicates how they qualify for this purchase by initialing which section best applies to them.

Section B22: the Purchaser needs to indicate here whether the investment is to held in their own name, joint with a spouse or through a registered account with a trustee. In the event the purchased shares are to be split between multiple accounts indicate how it is to be allocated here.

Page 7: the Vendor’s signature needs to be witnessed by someone the age of majority, this does not have to be a lawyer or notary, simply someone who knows who you are. The Vendor signs on the right hand side of this page and the witness on the left.

Page 8: the Purchaser’s signature also needs to be witnessed by someone the age of majority, this does not have to be a lawyer or notary, simply someone who knows who you are. The Purchaser signs on the right hand side of this page and the witness on the left. If the Purchaser is acquiring the shares through a company please also complete the lower section of page 8.

Appendix II: this form instructs Sierra, upon the directors approval, to transfer the shares as outlined in the Agreement from the Vendor (named at the bottom of Appendix II to the Purchaser, named at the top of Appendix II). As there may be multiple share certificates being redeemed the section to disclose the certificate number does not necessarily need to be completed.

Appendix I: this form is to be completed by the Purchaser. In section 5 it is important to indicate exactly how the share certificate is to be issued. For example, if your investment is held in a registered account it would need to be displayed as follows:

Olympia Trust Company “in trust for” (purchasers name and account number)

The address, telephone number etc. is the purchasers information.

If you are unclear how to complete any part of this documentation please contact Sierra.

Sierra Mortgage Fund Ltd.  
202 – 2411 Highway 6  
Vernon, BC V1T 5G4  
Telephone: 250-558-1111  
Fax: 250-558-1100  
Text: 250-503-8944  
Email: oac@telus.net