



CONSTRUCTION MORTGAGES

- *1st and 2nd mortgages (2nd only behind institutional lenders)*
- *Will lend up to **75.0%** of the value at completion*
- *Initial draw on the land of up to 75.0% of value*
- *As many draws as the borrower needs, no set schedule*
- *We perform our own progress inspections to make sure the borrower gets the maximum amount possible each draw*
- *Loan amounts ranging in size from \$25,000.00 up to \$950,000.00 (some flexibility) we finance from those small reno's to building that dream home*
- *Draw requests can be processed from inspection to cheque in-hand usually within 24 hours*
- *We process draws in-house (subsequent to the initial draw), saving your client hundreds or in most cases even thousands in legal expenses*
- *Interest only payments that are collected at the time a draw is requested, saving the hassle and uncertainty of monthly payments and changing payment amounts*
- *No GDS/TDS or Beacon Score requirements, though we need to be confident the borrower is able to service the debt and obtain a take-out mortgage at completion*

Every loan is different and is reviewed case by case. This list is just a few of the terms available (upon approval of course) so give us a call!



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